

The Lutheran Foundation, Inc.
Statements of Financial Position
June 30, 2016 and 2015

	2016	2015
Assets		
Cash and cash equivalents	\$ 58,388	\$ 63,392
Investments	190,889,025	199,883,491
Investments held for others	10,633,665	10,569,193
Property and equipment	1,619,254	1,578,637
Other	66,882	57,377
Total assets	\$ 203,267,214	\$ 212,152,090
Liabilities and Net Assets		
Liabilities		
Grants payable	\$ 6,350,724	\$ 6,207,342
Accounts payable and accrued expenses	464,923	444,200
Assets held for others	10,633,665	10,569,193
Total liabilities	17,449,312	17,220,735
Net Assets		
Unrestricted		
Unallocated	181,648,205	190,854,290
Board-designated	2,294,726	2,109,226
Total unrestricted net assets	183,942,931	192,963,516
Temporarily restricted	1,742,595	1,835,463
Permanently restricted	132,376	132,376
Total net assets	185,817,902	194,931,355
Total liabilities and net assets	\$ 203,267,214	\$ 212,152,090

The Lutheran Foundation, Inc.
Statements of Activities
Years Ended June 30, 2016 and 2015

	2016			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenue, Gains (Losses) and Other Support				
Investment return				
Interest and dividends	\$ 2,389,310	\$ 24,842	\$ -	\$ 2,414,152
Net realized and unrealized gains (losses) on investments	(2,725,572)	(25,572)	-	(2,751,144)
Contributions and other	6,200	40,681	-	46,881
Net assets released from restrictions	109,143	(109,143)	-	-
Total revenue, gains (losses) and other support	<u>(220,919)</u>	<u>(69,192)</u>	<u>-</u>	<u>(290,111)</u>
Expenses				
Program services, grants awarded	7,049,313	23,676	-	7,072,989
Management and general	1,750,353	-	-	1,750,353
Total expenses	<u>8,799,666</u>	<u>23,676</u>	<u>-</u>	<u>8,823,342</u>
Change in Net Assets	(9,020,585)	(92,868)	-	(9,113,453)
Net Assets, Beginning of Year	<u>192,963,516</u>	<u>1,835,463</u>	<u>132,376</u>	<u>194,931,355</u>
Net Assets, End of Year	<u>\$ 183,942,931</u>	<u>\$ 1,742,595</u>	<u>\$ 132,376</u>	<u>\$ 185,817,902</u>