

The Lutheran Foundation, Inc.
Statements of Financial Position
June 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Cash and cash equivalents	\$ 63,392	\$ 70,271
Investments	199,883,491	199,800,342
Investments held for others	10,569,193	9,863,889
Property and equipment	1,578,637	1,649,337
Other	<u>57,377</u>	<u>29,960</u>
Total assets	<u>\$ 212,152,090</u>	<u>\$ 211,413,799</u>
Liabilities and Net Assets		
Liabilities		
Grants payable	\$ 6,207,342	\$ 5,569,232
Accounts payable and accrued expenses	444,200	420,509
Assets held for others	<u>10,569,193</u>	<u>9,863,889</u>
Total liabilities	<u>17,220,735</u>	<u>15,853,630</u>
Net Assets		
Unrestricted		
Unallocated	190,854,290	191,469,021
Board designated	<u>2,109,226</u>	<u>2,125,226</u>
Total unrestricted net assets	<u>192,963,516</u>	<u>193,594,247</u>
Temporarily restricted	1,835,463	1,833,546
Permanently restricted	<u>132,376</u>	<u>132,376</u>
Total net assets	<u>194,931,355</u>	<u>195,560,169</u>
Total liabilities and net assets	<u>\$ 212,152,090</u>	<u>\$ 211,413,799</u>

The Lutheran Foundation, Inc.
Statements of Activities
Years Ended June 30, 2015 and 2014

	2015			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenue, Gains, (Losses) and Other Support				
Investment return				
Interest and dividends	\$ 2,403,630	\$ 24,956	\$ -	\$ 2,428,586
Net realized and unrealized gains (losses)				
on investments	5,304,391	52,186	-	5,356,577
Contributions and other	6,786	34,749	-	41,535
Net assets released from restrictions	91,530	(91,530)	-	-
Total revenue, gains (losses) and other support	<u>7,806,337</u>	<u>20,361</u>	<u>-</u>	<u>7,826,698</u>
Expenses				
Program services, grants awarded	6,843,458	17,084	-	6,860,542
Management and general	1,593,610	1,360	-	1,594,970
Total expenses	<u>8,437,068</u>	<u>18,444</u>	<u>-</u>	<u>8,455,512</u>
Change in Net Assets	(630,731)	1,917	-	(628,814)
Net Assets, Beginning of Year	<u>193,594,247</u>	<u>1,833,546</u>	<u>132,376</u>	<u>195,560,169</u>
Net Assets, End of Year	<u>\$ 192,963,516</u>	<u>\$ 1,835,463</u>	<u>\$ 132,376</u>	<u>\$ 194,931,355</u>