

The Lutheran Foundation, Inc.
Statements of Financial Position
June 30, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	\$ 67,581	\$ 42,979
Investments	190,399,471	177,970,884
Property and equipment	1,761,357	1,790,661
Other	33,621	7,023
Total assets	\$ 192,262,030	\$ 179,811,547
Liabilities and Net Assets		
Liabilities		
Grants payable	\$ 5,085,268	\$ 4,296,622
Accounts payable and accrued expenses	353,055	336,967
Assets held for others	8,233,980	7,028,046
Total liabilities	13,672,303	11,661,635
Net Assets		
Unrestricted		
Unrestricted	174,641,339	164,427,107
Board designated	2,190,356	2,104,726
Total unrestricted net assets	176,831,695	166,531,833
Temporarily restricted	1,625,656	1,485,703
Permanently restricted	132,376	132,376
Total net assets	178,589,727	168,149,912
Total liabilities and net assets	\$ 192,262,030	\$ 179,811,547

The Lutheran Foundation, Inc.
Statements of Activities
Years Ended June 30, 2013 and 2012

	2013			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenue, Gains, (Losses) and Other Support				
Investment return				
Interest and dividends	\$ 3,110,170	\$ 31,363	\$ -	\$ 3,141,533
Net realized and unrealized gains (losses) on investments	14,084,448	137,615	-	14,222,063
Contributions and other	18,834	30,931	-	49,765
Net assets released from restrictions	59,956	(59,956)	-	-
	<u>17,273,408</u>	<u>139,953</u>	<u>-</u>	<u>17,413,361</u>
Total revenue, gains (losses) and other support				
Expenses				
Program services, grants awarded	5,615,182	-	-	5,615,182
Management and general	1,358,364	-	-	1,358,364
	<u>6,973,546</u>	<u>-</u>	<u>-</u>	<u>6,973,546</u>
Change in Net Assets	10,299,862	139,953	-	10,439,815
Net Assets, Beginning of Year	<u>166,531,833</u>	<u>1,485,703</u>	<u>132,376</u>	<u>168,149,912</u>
Net Assets, End of Year	<u>\$ 176,831,695</u>	<u>\$ 1,625,656</u>	<u>\$ 132,376</u>	<u>\$ 178,589,727</u>

See Notes to Financial Statements