

The Lutheran Foundation, Inc.
Statements of Financial Position
June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>
Assets		
Cash and cash equivalents	\$ 42,979	\$ 77,875
Investments	177,970,884	184,678,229
Property and equipment	1,790,661	1,810,667
Other	7,023	43,643
Total assets	<u>\$ 179,811,547</u>	<u>\$ 186,610,414</u>
Liabilities and Net Assets		
Liabilities		
Grants payable	\$ 4,296,622	\$ 5,459,311
Accounts payable and accrued expenses	336,967	331,919
Assets held for others	7,028,046	6,305,320
Total liabilities	<u>11,661,635</u>	<u>12,096,550</u>
Net Assets		
Unrestricted		
Unrestricted	164,427,107	170,694,068
Board designated	2,104,726	2,104,726
Total unrestricted net assets	166,531,833	172,798,794
Temporarily restricted	1,485,703	1,582,694
Permanently restricted	132,376	132,376
Total net assets	<u>168,149,912</u>	<u>174,513,864</u>
Total liabilities and net assets	<u>\$ 179,811,547</u>	<u>\$ 186,610,414</u>

The Lutheran Foundation, Inc.

Statements of Activities Years Ended June 30, 2012 and 2011

	2012			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenue, Gains and Other Support				
Investment return				
Interest and dividends	\$ 2,867,472	\$ 28,744	\$ -	\$ 2,896,216
Net realized and unrealized gains (losses) on investments	(2,680,505)	(30,656)	-	(2,711,161)
Contributions and other	9,227	27,338	-	36,565
Net assets released from restrictions	122,417	(122,417)	-	-
Total revenue, gains and other support	318,611	(96,991)	-	221,620
Expenses				
Program services, grants awarded	5,357,022	-	-	5,357,022
Management and general	1,228,550	-	-	1,228,550
Total expenses	6,585,572	-	-	6,585,572
Change in Net Assets	(6,266,961)	(96,991)	-	(6,363,952)
Net Assets, Beginning of Year	172,798,794	1,582,694	132,376	174,513,864
Net Assets, End of Year	\$ 166,531,833	\$ 1,485,703	\$ 132,376	\$ 168,149,912

See Notes to Financial Statements